



ఆంధ్రబ్యాంక్

(భారత ప్రభుత్వ సంస్థ)

आन्धा बैंक

(भारत सरकार का उपक्रम)

Andhra Bank

(A Govt. of India Undertaking)

आन्धा बैंक Andhra Bank

प्रधान कार्यालय HEAD OFFICE

'डॉ. पट्टाभि भवन'

"Dr. PATTABHI BHAVAN"

5-9-11, सैफाबाद

5-9-11, SAIFABAD

हैदराबाद - 500 004.

HYDERABAD - 500 094.

Dept: Merchant Banking Division

Telefax: 040-23230883 Ph: 040-23252371

E-mail id: mbd@andhrabank.co.in

Lr. No. 666/25/P.184/253

Dt: 19.09.2018

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai - 400 001

Fax No. 022 - 22723121

Email: bse.listing@bseindia.com

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Proceedings of the Extra-ordinary General Meeting of shareholders of the Bank held on September 19, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Proceedings of the Extra-ordinary General Meeting of shareholders of the Bank held on September 19, 2018 at 11.00 A.M. at Hyderabad for your information and records.

The Results of the said EGM will be submitted shortly.

Yours faithfully,

(Raghuram Mallela)
Company Secretary

Encl: As Above





ANDHRA BANK

(A Govt of India Undertaking)

Head Office: Dr. Pattabhi Bhavan, 5-9-11 Saifabad, Hyderabad – 500004

Website: www.andhrabank.co.in

Proceedings of the Extra-ordinary General Meeting of Shareholders of the Bank held on Wednesday, 19th September, 2018 at 11.00 A.M. at 'Pattabhi Bhavanalaya', Andhra Bank Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad - 500004

In accordance with the Notice dated 10th August, 2018, the Extra-ordinary General Meeting of the Bank was held on Wednesday, 19th September, 2018 at 11.00 A.M. at 'Pattabhi Bhavanalaya', Andhra Bank Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad – 500004.

The meeting was attended by 80 Members including Proxies / Authorised Representatives and 03 Directors of the Bank.

1. Government of India (Promoter) had nominated Sri Jnanatosh Roy, Under Secretary (BO – I), Department of Financial Services, Ministry of Finance, New Delhi who has attended and voted in the meeting as its Representative. The Government of India, the major shareholder, holds 93,49,78,617 Equity Shares of the Bank, constituting 77.99%.
2. The Meeting commenced at 11.00 A.M. Shri A.K. Rath, the Executive Director of the Bank chaired the meeting and welcomed the shareholders present and with the requisite quorum of five shareholders pursuant to Regulation 58(i) of the Andhra Bank (Shares & Meetings) Regulations, 2003 being present, he called the meeting to order.
3. Thereafter, the Executive Director introduced the Directors on the Dias.
4. Further, the Executive Director of the Bank informed that as per the Companies (Management and Administration) Amendment Rules, 2015, the facility to exercise the right to vote on resolutions proposed to be considered at General Meeting from a place other than venue of a general meeting by the shareholders through electronic means has been termed as 'Remote e-voting' by Ministry of Corporate Affairs vide their Notification dated 19.03.2015.
5. The Remote e-voting was held from September 16, 2018, from 10.00 A.M. to September 18, 2018 till 05.00 P.M.
6. The Executive Director of the Bank further informed that the Bank has appointed M/s Central Depository Services Limited (CDSL) as remote e-voting agency and M/s. S.N Ananthasubramanian & Co, Practising Company Secretaries, Thane, as the Scrutiniser for Remote e-voting and tab voting at the venue of the general meeting .
7. The Executive Director of the Bank further informed that in terms of the clarification dated 17th June, 2014 issued by the Ministry of Corporate Affairs, voting by Show of Hands is not permitted at a General Meeting where voting by electronic means has been offered to the shareholders. Therefore, the Bank has conducted tab voting in respect of the agenda to be transacted at the EGM.



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8. The Executive Director of the Bank then took up the following Agenda items–
 - i. Raising of capital by way of creating, offering, issuing and allotting upto 53,99,83,952 equity shares of Rs 10/- each for cash at Rs 37.39p per equity share (including premium of Rs 27.39p per equity share) aggregating upto Rs. 2019 crore on preferential basis to the President of India acting on behalf of the Government of India .
 - ii. Issue of shares to Employees and Whole-time Directors of the Bank
9. The Executive Director invited the shareholders present to make their observations, if any, on the agenda items.
10. The Executive Director responded to the various observations made/ queries raised by the shareholders.
11. The Executive Director requested the shareholders who had not participated in remote e-Voting to cast their votes through Tab-voting facility provided at the venue of the General Meeting. He further informed that the consolidated results alongwith the reports of Remote e-Voting and tab voting will be hosted on the Bank's website and on the CDSL website (the voting agency) and will be submitted to the Stock Exchanges (NSE and BSE) .
12. The Executive Director then thanked all the participants for attending the meeting and after casting of votes by the shareholders, he declared the Extra-ordinary General Meeting as closed.
13. Special Resolutions as set out in Item Nos. 1 & 2 of the Notice of the EGM dated 10.08.2018 have been passed with requisite majority.

Hyderabad

Date: September 19, 2018

Certified True Copy


Raghuram Mallela
(Company Secretary)

